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conteúdo:

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China's Economic Recovery and Growth Inspire Confidence

Por He Yin, Diário do Povo Online

International institutions have remained optimistic about China's economy, 5 raising growth forecasts and highlighting impressive trade expansion, robust growth in the manufacturing sector, and stable macroeconomic data. These developments 5 demonstrate the international community's confidence in China's economy.

International Institutions Upgrade China's Growth Forecasts

Recently, international institutions have upgraded their growth forecasts 5 for China's economy. The World Bank raised its 2024 growth forecast for China to 4.8%, 0.3% higher than the previous 5 prediction. Similarly, the International Monetary Fund (IMF) revised its outlook for China's economy to 5%, an increase of 0.4% from 5 the previous forecast.

Institution Previous Forecast Revised Forecast

World Bank	4.5%	4.8%
IMF	4.6%	5.0%

Stable Macroeconomic Indicators and Expanding Trade

China's macroeconomic indicators, including GDP growth, employment, inflation, and the 5 balance of payments, have remained stable. In the first quarter of 2024, China's GDP grew by 5.3% year-on-year, with strong 5 performance in consumption, investment, and exports.

Trade Expansion

In the first quarter of 2024, China's total imports and exports of goods increased 5 by 5% year-on-year, reaching 10.17 trillion yuan (1.4 trillion USD). This marked the first time that China's total trade volume 5 surpassed 10 trillion yuan in the same period, with a growth rate higher than the previous six quarters. China's trade 5 with Belt and Road Initiative (BRI) countries and other BRICS nations has also shown a growth rate higher than the 5 global average.

These positive developments in China's economy reflect the country's role as a significant contributor to global economic stability and 5 growth. As China's economic recovery and growth continue, the nation is poised to share opportunities with other countries, fostering mutual 5 benefits and cooperation.

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Apoio The Guardian

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